

Item 1 – Cover Page
Firm Brochure
(Part 2A of Form ADV)

Financial Solutions Associates
990 Washington Street, Suite 317
Dedham, MA 02026

Telephone: (781) 251-0505
Email: brett@financialsolutions.net
Web: www.financialsolutions.net

March 25, 2025

This brochure provides information about the qualifications and business practices of Goverman Financial Solutions, LLC doing business under the name Financial Solutions Associates. If you have any questions about the contents of this brochure, please contact us at (781) 251-0505 or brett@financialsolutions.net. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Financial Solutions Associates is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 - Material Changes

This item discusses material changes that are made to the Brochure since its last annual update.

Since our last annual update on March 21, 2024, no material changes have occurred.

Whenever you would like to receive a complete copy of our Firm Brochure please contact us at (781) 251-0505 or brett@financialsolutions.net. Our Firm Brochure is available on our website at www.financialsolutions.net.

Additionally, you may view the Firm Brochure online at the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching for our firm name or by our CRD Number 130397.

Item 3 - Table of Contents

Item 1 - Cover Page	i
Item 2 - Material Changes	ii
Item 3 - Table of Contents	
Item 4 - Advisory Business	1
Firm Description	1
Principal Owner	1
Types of Advisory Services	1
Item 5 - Fees and Compensation	2
Financial Planning	2
Investment Advisory	2
Other Fees	3
Expense Ratios	3
Item 6 - Performance-Based Fees and Side-By-Side Management	4
Item 7 - Types of Clients	4
Description	4
Account Minimums	4
Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss	4
Methods of Analysis	4
Investment Strategies	5
Risk of Loss	5
Item 9 - Disciplinary Information	7
Legal and Disciplinary	7
Item 10 - Other Financial Industry Activities and Affiliations	7
Financial Industry Activities and Affiliations	7
Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	7
Code of Ethics	7
Personal Trading	8
Item 12 - Brokerage Practices	8
Selecting Brokerage Firms and Best Execution	8

Soft Dollars.....	9
Order Aggregation.....	9
Item 13 - Review of Accounts	9
Regular Reporting	10
Item 14 - Client Referrals and Other Compensation.....	10
Incoming Referrals.....	10
Referrals Out.....	10
Item 15 - Custody	10
Account Statements.....	10
Deduction of Advisory Fees.....	10
Standing Letters of Authorization	11
Item 16 - Investment Discretion.....	12
Discretionary Authority for Trading	12
Item 17 - Voting Client Securities	12
Proxy Votes.....	12
Item 18 - Financial Information.....	12
Financial Condition	12
Brochure Supplement (Part 2B of Form ADV) – Brett C. Goverman, CFP®	13
Educational Background, Business Experience, and Professional Designations	14
Disciplinary Information.....	15
Other Business Activities	15
Additional Compensation	15
Supervision	15
Brochure Supplement (Part 2B of Form ADV) – Barnett Goverman, CFP®	16
Educational Background, Business Experience, and Professional Designations	17
Disciplinary Information.....	18
Other Business Activities	18
Additional Compensation	18
Supervision	18

Item 4 - Advisory Business

Firm Description

Financial Solutions Associates, an SEC registered investment advisor, was founded in 1993. We provide personalized confidential financial planning and investment advisory services to individuals, trusts and estates, and small businesses. We offer our services to pension and profit-sharing plan participants and charitable organizations. Advice is provided through consultation with the client and typically includes, but is not limited to, determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, social security claiming strategies and estate planning.

The initial meeting, which may be by telephone or teleconference, is free of charge and is considered an exploratory interview to determine the extent to which financial planning and investment advisory services may be beneficial to the client.

Principal Owner

Brett Gorman is the sole owner of Financial Solutions Associates, which is organized as a limited liability company.

Types of Advisory Services

Financial Solutions Associates offers two types of advisory services: Financial Planning and Investment Advisory

Financial planning services address specific concerns of the client. They may include, but are not limited to, an analysis of the client's financial position, risk management, investment planning, tax planning, retirement planning, estate planning or other mutually agreed upon financial planning issues. They are based on the client's current financial goals, objectives, and other information provided. Assumptions are determined for projected rates of return, future tax schedules and inflation rates. Financial planning services do not include legal advice, legal document preparation or tax return preparation. These professionals (e.g. lawyers, accountants etc.) are engaged directly by the client on an as-needed basis.

Investment advisory services include the design and management of client portfolios based on their individual goals, timeframes, risk tolerance and other related issues. Assets are invested primarily in no-load mutual funds and exchange-traded funds with stocks, bonds and other publicly offered securities used less frequently. On a discretionary basis the advisor determines which investments each client owns and when they are to be purchased or sold, without limitation. Clients are permitted to impose restrictions on investing in certain securities or types of securities.

As of December 31, 2024, Financial Solutions Associates provided management of client investment portfolios totaling \$ 155,861,000 on a discretionary basis.

Item 5 - Fees and Compensation

Financial Planning

Financial Solutions Associates' hourly fee for providing financial planning services is \$300. This hourly fee is non-negotiable although a fixed fee may be agreed upon in lieu of the hourly rate.

Financial planning services generally are provided at no additional charge to existing investment advisory clients who have portfolios being managed for a fee by the advisor. The advisor determines at his discretion what level and for which clients these services are offered.

A client may terminate the Financial Planning agreement at any time by notifying Financial Solutions Associates in writing and paying the rate for the time spent prior to notification of termination. A full refund will be made if the agreement is terminated within the first five business days of signing the agreement.

Financial Solutions Associates may terminate the Financial Planning agreement at any time by notifying the client in writing.

Investment Advisory

Financial Solutions Associates charges its investment advisory fees based on a percentage of assets under management. Authorization is obtained to have these fees directly debited from client accounts on a quarterly basis. These fees are charged in advance and are calculated based on the market value of the account on the last day of the preceding calendar quarter. Advisory fees are not prorated for each capital contribution and withdrawal made during the applicable calendar quarter. As an applicable asset class, cash is included in the fee calculation and, at times, our fee will exceed the interest earned on the cash. Accounts initiated or terminated during a calendar quarter are charged a prorated fee.

A client may terminate the Investment Advisory agreement at any time by notifying Financial Solutions Associates in writing. Upon termination, any unearned fees will be promptly refunded. A full refund will be made if the Investment Advisory agreement is terminated within the first five business days of signing the agreement.

Financial Solutions Associates may terminate the Investment Advisory Agreement at any time by notifying the client in writing and refunding the unearned portion of advisory fees.

Our Investment Advisory fee schedule is as follows.

<u>Account Value</u>	<u>Quarterly Fee</u>	<u>Annualized Fee</u>
\$ 0 to \$ 99,999	.3750 %	1.50 %
\$ 100,000 to \$ 999,999	.2500 %	1.00 %
\$ 1,000,000 to \$ 4,999,999	.2125 %	.85 %
\$ 5,000,000 or higher	.1875 %	.75 %

Financial Solutions Associates retains the right to make exceptions to the advisory fee schedule.

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours.

Other Fees

Financial Solutions Associates' fees are to compensate the advisor for his services and are exclusive of transaction fees, brokerage commissions, custodial fees and other related fees which may be incurred by the client.

The brokerage firm/custodian may charge transaction fees on purchases or sales of certain mutual funds and exchange traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security. The brokerage firm/custodian may also charge a fee for stock and bond trades. Variable annuities recommended may charge monthly subscription fees.

Item 12 Brokerage Practices further describes factors Financial Solutions Associates considers in recommending a brokerage firm/custodian.

Expense Ratios

Mutual funds, exchange-traded funds and variable annuity sub-accounts charge an annual operating expense fee for their services as investment managers. This operating expense fee includes, but is not limited to, expenses for shareholder services, compensation for investment advisory services, analysts and administrative staff. The fee is called an expense ratio and is disclosed in the fund prospectus. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.50% for their services. These fees are in addition to the fees paid to Financial Solutions Associates.

Financial Solutions Associates does not receive any compensation from mutual fund companies.

Item 6 - Performance-Based Fees and Side-By-Side Management

Financial Solutions Associates does not charge any performance-based fees (fees based on a share of the capital gains or capital appreciation of client assets).

We do not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the advisor to recommend an investment that may carry a higher degree of risk to the client.

Item 7 - Types of Clients

Description

Financial Solutions Associates provides advisory services to individuals, high net worth individuals, trusts and estates, and small businesses. We offer our services to pension and profit-sharing plan participants and charitable organizations.

Account Minimums

The minimum account size for engaging Financial Solutions Associates' investment advisory services is \$ 200,000. We may waive the minimum at our sole discretion.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Financial Solutions Associates uses the following methods of analysis in formulating investment advice and managing client assets. Our main sources of information include, but are not limited to, subscriptions to financial publications, online economic reports, research materials prepared by third parties, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases.

Mutual Fund Analysis: We evaluate the experience and track record of the manager in an attempt to find those that have been successful with a repeatable process that is both explainable and logical. Criteria examined

include historical performance over time in various economic conditions as well as volatility and risk profiles. A risk of mutual fund analysis is that, as in all investments, past performance does not guarantee future results. A successful manager may not be able to replicate that success in the future.

Fundamental Analysis: We research economic factors, including but not limited to interest rates, gross domestic product, inflation, productivity, housing, and unemployment to evaluate the condition and direction of the economy. A risk of fundamental analysis is these factors can reverse quickly prompting investments upon which they've been based to lose value.

Investment Strategies

The principal investment strategy used in client portfolios is strategic asset allocation utilizing a core and tactical approach. This means that we primarily use both actively and passively managed mutual funds and exchange-traded funds as the core investments in traditional asset classes, and then supplement these with tactically managed funds where there may be greater opportunities to enhance performance due to shorter term situations in the economy or marketplace. Portfolios may be globally diversified to reduce the risk associated with traditional domestic markets. The asset allocation plan for each client is specific to their objectives, time horizons and risk tolerance as determined during consultations and is periodically rebalanced to maintain consistency with the plan.

A risk of strategic asset allocation is that portfolios may not participate fully in sharp increases in a particular asset class, industry or market sector.

Other strategies employed may include long-term purchases, short-term purchases, and diversification across and within various asset class categories. A simple example of diversification across asset classes is when a client may own both a corporate bond fund and a government bond fund. Each of these bond funds may behave differently in various market conditions.

Risk of Loss

All investment types involve certain risks of loss that clients should be prepared to bear. Our investment approach keeps the risk of loss in mind and attempts to mitigate it wherever possible.

Investment risks that clients bear include:

- **Mutual Fund and Exchange Traded Fund Risk:** Clients receive a prospectus for each mutual fund and exchange-traded fund they own. This prospectus outlines the principal risks of investing in the fund which could cause the fund to lose money.

- **Interest-Rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, mutual fund or exchange-traded fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.
- **Management Risk:** Your investments will vary with the success and failure of our investment strategies, research, analysis and determination of portfolio securities. If you implement our financial planning recommendations and our investment strategies do not produce the expected results, you may not achieve your objectives.

- Epidemics, Pandemics, Outbreaks of Disease and Public Health Issues: Our business activities could be materially adversely affected by pandemics, epidemics and outbreaks of disease, globally or regionally, such as COVID-19, Ebola, H1N1 flu, H7N9 flu, H5N1 flu, severe acute respiratory syndrome (SARS) and other viruses.

Should these or other major public health issues arise or spread further, the Advisor could be adversely affected by more stringent travel restrictions, limitations on the Advisor's operations or governmental actions limiting the movement of people between regions.

Item 9 - Disciplinary Information

Legal and Disciplinary

Financial Solutions Associates and its management persons are required to disclose all legal and disciplinary events that are material to a client's or prospective client's evaluation of our advisory business and the integrity of our management.

Our Firm and its employees have not been involved in any legal or disciplinary events related to past or present investment clients.

Item 10 - Other Financial Industry Activities and Affiliations

Financial Industry Activities and Affiliations

Financial Solutions Associates has no arrangements that are material to its advisory business or its clients with a related person who is a broker-dealer, investment company, other investment advisor, financial planning firm, commodity pool operator, commodity trading adviser or futures commission merchant, banking or thrift institution, accounting firm, law firm, insurance company or agency, pension consultant, real estate broker or dealer, or an entity that creates or packages limited partnerships. We have no other financial industry activities and affiliations to disclose.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

Financial Solutions Associates has adopted a Code of Ethics pursuant to SEC Rule 204A-1 which establishes, maintains and enforces a written code of ethics that:

1. Reflects the standards of conduct required of our supervised persons including our fiduciary obligations to clients.
2. Requires supervised persons to comply with applicable federal securities laws.
3. Requires all access persons to report their personal securities transactions and holdings on a periodic basis.

Core principles underlying the Code of Ethics include:

1. The advisor will act with honesty, integrity, competence, and diligence.
2. The advisor will act in the client's best interests.
3. The advisor will exercise due care.
4. The advisor will avoid or disclose and manage conflicts of interest.
5. The advisor will maintain the confidentiality and protect the privacy of client information.
6. The advisor will act in a manner that reflects positively on the financial planning profession and CFP® certification.

Financial Solutions Associates does not have any vendor or business relationships with any current clients. Any possible future business relationships will not receive favorable treatment.

Financial Solutions Associates will provide a full copy of the Code of Ethics to any client or prospective client upon request.

Personal Trading

Supervised persons of Financial Solutions Associates may buy or sell a security for themselves that they also buy or sell for clients, only after the trading of the security has been completed in client accounts and only when the amount or nature of the transaction will not materially affect the price or market of the security.

Item 12 - Brokerage Practices

Selecting Brokerage Firms and Best Execution

Financial Solutions Associates makes specific broker-dealer recommendations to clients based on their need for such services. When recommending a broker-dealer we are required to comply with the Investment Advisers Act of 1940 and with our fiduciary duty to seek best execution of client transactions, taking into consideration the circumstances of the particular transaction. We are required to execute transactions for clients in such a manner that the client's total costs or proceeds are the most favorable under the circumstances. We base our recommendations on a range of factors, which include but are not limited to, the range and quality of a broker-dealer's

services including the value of research provided, execution capability, commission rates, financial responsibility, level of technology, dedicated support and operational efficiency of the firm. We do not receive fees, commissions or referrals from any of these broker-dealers and, are not affiliated with them. The client must approve the selection of the broker-dealer.

Soft Dollars

We do not participate in “soft dollar” programs. A “soft dollar” program is an arrangement under which a broker provides an advisor with computers, research or other compensation in exchange for the advisor directing business to that broker.

Sometimes brokers and custody agents provide us with support services at no charge. For example, we may receive investment-related research, pricing information, market data, software and other technology that provide access to client account data, compliance information, practice management-related publications, practice management consulting services and educational events or computer software used in our investment business. These services are provided to all advisors with clients utilizing their brokerage platform. Our clients do not pay more for investment transactions as a result of this arrangement. None of our brokerage or custody relationships involve any commitment by us to invest any specific amount or percentage of client assets in any specific mutual funds, securities or other investment products.

Order Aggregation

In the event Financial Solutions Associates can achieve best execution through aggregation of orders we will aggregate certain equity trades, if and when, it is in the best interest of a client.

Item 13 - Review of Accounts

While securities in client portfolios are monitored continually, Financial Solutions Associates reviews investment advisory accounts quarterly. These reviews are performed in context with each client’s investment objectives and asset allocation plan. More frequent reviews may be initiated based on changes in the client’s specific circumstances or significant economic or capital market occurrences.

We offer clients advice on a regular basis and contact them at least annually, or as agreed upon between the Advisor and client, to discuss and review their portfolio.

Changes in securities may be made for a variety of reasons including revisions in client objectives or risk tolerance, portfolio rebalancing, security performance, research uncovering new investment information, tax law

changes or conditions in the economy or capital markets.

Brett C. Goverman and Barnett Goverman perform account reviews.

Regular Reporting

For client assets custodied at Charles Schwab, transaction confirmations and monthly account reporting is provided by the broker-dealer and includes statements of positions, transactions, dividend/income activity, and expense and fee reporting. For variable annuities held at Nationwide Advisory Services, account statements are sent on a quarterly basis.

Written summary performance reporting is provided by Financial Solutions Associates at review meetings.

Item 14 - Client Referrals and Other Compensation

Incoming Referrals

Financial Solutions Associates has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, personal friends and other similar sources. The Advisor does not compensate referring parties for these referrals.

Referrals Out

Financial Solutions Associates does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Item 15 - Custody

Account Statements

Financial Solutions Associates does not maintain physical custody of client funds or securities. All client assets are held at independent qualified custodians.

Charles Schwab provides monthly statements to clients to their address of record. Nationwide Advisory Services provides quarterly statements to clients who hold variable annuities to their email address of record.

We recommend clients carefully review these statements for accuracy.

Deduction of Advisory Fees

Client fees are debited directly from their independent custodian(s) accounts for the payment of our advisory fees. This ability to deduct our advisory fees from your accounts causes our firm to exercise limited custody over your funds or securities. As noted above, we do not have physical custody of any of your funds and or/securities. You will receive account statements from the custodian, which will indicate the amount of the advisory fees deducted from your account(s) each billing period. Account statements should be reviewed carefully

for accuracy. We will also provide a notice to you reflecting the amount of advisory fees deducted from your account(s). You should compare our notice with the custodian's statement. If you have any questions regarding account statements, or if a statement was not received from the custodian, please contact us directly at the telephone number on the cover page of this brochure.

Standing Letters of Authorization

On February 21, 2017, the SEC issued a no-action letter ("Letter") with respect to Rule 206(4)-2 ("Custody Rule") under the Investment Advisers Act of 1940 ("Advisers Act"). The letter provided guidance on the Custody Rule as well as clarified that an advisor who has the power to disburse client funds to a third party under a standing letter of instruction ("SLOA") is deemed to have custody.

Our firm may disburse funds from client accounts to one or more third parties designated in writing by the client without obtaining written client consent for each separate, individual transaction, as long as the client has provided us with written authorization to do so. Such written authorization is known as a Standing Letter of Authorization (SLOA). An advisor with authority to conduct such third-party money movements has access to the client's assets, and therefore has custody of the client's assets in any related account. However, our firm is not subjected to the requirement for an annual surprise audit as we otherwise would be by reason of having custody as we have adopted the following safeguards in conjunction with our custodian, Charles Schwab:

- The client provides an instruction to the qualified custodian, in writing, that includes the client's signature, the third party's name and either the third party's address or the third party's account number at a custodian to which the transfer should be directed.
- The client authorizes the investment advisor, in writing, either on the qualified custodian's form or separately, to direct transfers to the third party either on a specified schedule or from time to time.
- The client's qualified custodian performs appropriate verification of the instruction, such as a signature review or other method to verify the client's authorization and provides a transfer of funds notice to the client promptly after each transfer.
- The client has the ability to terminate or change the instruction to the client's qualified custodian.
- The investment advisor has no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party contained in the client's instruction.
- The investment advisor maintains records showing that the third party is not a related party of the investment advisor or located at the same address as the investment advisor.

- The client's qualified custodian sends the client, in writing, an initial notice confirming the instruction and an annual notice reconfirming the instruction.

Item 16 - Investment Discretion

Discretionary Authority for Trading

Financial Solutions Associates accepts discretionary authority to manage securities accounts on behalf of clients. We have the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. However, Financial Solutions Associates will observe limitations or restrictions clients may request. For example, a client may request that a particular security not be purchased or sold in their portfolio. These limitations or restrictions are discussed and agreed upon prior to implementing the investment plan.

Clients appoint Financial Solutions Associates as a limited power of attorney so we may execute their trades on a discretionary basis.

Item 17 - Voting Client Securities

Proxy Votes

Financial Solutions Associates does not vote proxies on securities on behalf of clients. Clients retain the responsibility for voting proxies on all securities maintained in their accounts. Clients receive their proxies or other solicitations from the custodian or transfer agent and may contact us with any questions they may have about a particular proxy solicitation.

Item 18 - Financial Information

Financial Condition

Financial Solutions Associates does not have any financial impairment that will preclude the firm from meeting contractual and fiduciary commitments to clients.

Financial Solutions Associates does not require prepayment of fees of more than \$1,200 per client, six months or more in advance.

Brochure Supplement
(Part 2B of Form ADV)

Brett C. Goverman, CFP®

Financial Solutions Associates

990 Washington Street, Suite 317
Dedham, MA 02026

Telephone: (781) 251-0505

Email: brett@financialsolutions.net

Web: www.financialsolutions.net

March 25, 2025

This Brochure Supplement provides information about Brett C. Goverman that supplements our Firm Brochure. You should have received a copy of that Brochure. Please contact Brett Goverman, Chief Compliance Officer, if you did not receive Goverman Financial Solutions, LLC doing business under the name Financial Solutions Associates' Brochure or if you have any questions about the contents of this supplement.

Additional information about Brett C. Goverman is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by using a unique identifying number known as the CRD Number. The CRD Number for Brett C. Goverman is 6606767.

Brett C. Goverman, Owner, Financial Advisor and Chief Compliance Officer

Financial Solutions Associates
CERTIFIED FINANCIAL PLANNER™ Practitioner
990 Washington Street Suite 317
Dedham, MA 02026
(781) 251-0505
brett@financialsolutions.net

Educational Background and Business Experience

- **Born:** 10/18/1988
- **Education**
B.S., Finance and Accounting, Boston College, 2011
- **Professional Experience**
Financial Solutions Associates, Financial Advisor (03/2016 – present)
Financial Solutions Associates, Chief Operating Officer (01/2014 – 03/2016)
Financial Solutions Associates, Intern (09/2013 – 01/2014)
Bank of America, Finance Management Associate Program (06/2011 – 09/2013)
- **Professional Licenses and Designations**
Series 65, Uniform Investment Adviser Law Exam (08/2014)

CERTIFIED FINANCIAL PLANNER™ practitioner (2016): a designation owned and granted by the Certified Financial Planner Board of Standards Inc. (CFP® Board). Individuals certified by CFP® Board have taken the extra step to demonstrate their professionalism by voluntarily submitting to the rigorous CFP® certification process that includes demanding education, examination, experience and ethical requirements.

Specific CFP® certification requirements include:

- Bachelor's degree (or higher) from an accredited college or university
- Completion of the financial planning education requirements set by the CFP® Board (www.cfp.net)
- Successful completion of the CFP® Certification Exam
- Three-year qualifying full-time work experience
- Successfully pass the Candidate Fitness Standards and background check

- 30 hours of continuing education every two years, including two hours devoted to review and understanding of the Code of Ethics and Standards of Conduct
- Designees agree to be bound by the Standards of Conduct which require that CFP® practitioners act as a Fiduciary, in the best interests of the client, at all times when providing them with financial advice.

Disciplinary Information

Financial Solutions Associates is required to disclose all legal and disciplinary events that are material to a client's or prospective client's evaluation of our advisory business and the integrity of our management. There are no reportable events to disclose for Brett C. Goverman or Financial Solutions Associates.

Other Business Activities

Brett C. Goverman is not engaged in any other business activity other than investment advisory services and financial planning.

Additional Compensation

Brett C. Goverman receives compensation only for providing investment advisory services and financial planning for clients of Financial Solutions Associates.

Supervision

As Owner and Chief Compliance Officer of Financial Solutions Associates, Brett C. Goverman supervises all employees. Client accounts are reviewed periodically by Brett C. Goverman and Barnett Goverman to ensure that each client portfolio has been invested in compliance with the investment guidelines approved by the client.

Brochure Supplement
(Part 2B of Form ADV)

Barnet Goverman, CFP®

Financial Solutions Associates

990 Washington Street, Suite 317
Dedham, MA 02026

Telephone: (781) 251-0505

Email: barnet@financialsolutions.net

Web: www.financialsolutions.net

March 25, 2025

This Brochure Supplement provides information about Barnet Goverman that supplements our Firm Brochure. You should have received a copy of that Brochure. Please contact Brett Goverman, Chief Compliance Officer, if you did not receive Goverman Financial Solutions, LLC doing business under the name Financial Solutions Associates' Brochure or if you have any questions about the contents of this supplement.

Additional information about Barnet Goverman is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by using a unique identifying number known as the CRD Number. The CRD Number for Barnet Goverman is 1939080.

Barnet Goverman, Financial Advisor
Financial Solutions Associates
CERTIFIED FINANCIAL PLANNER™ Practitioner
990 Washington Street Suite 317
Dedham, MA 02026
(781) 251-0505
barnet@financialsolutions.net

Educational Background and Business Experience

- **Born:** 5/11/1953

- **Education**
M.B.A., Finance, Suffolk University, 1981
B.A., Economics, Boston College, 1975

- **Professional Experience**
Financial Solutions Associates, Financial Advisor (1993 – present)

- **Professional Licenses and Designations**
CERTIFIED FINANCIAL PLANNER™ practitioner (1993): a designation owned and granted by the Certified Financial Planner Board of Standards Inc. (CFP® Board). Individuals certified by CFP® Board have taken the extra step to demonstrate their professionalism by voluntarily submitting to the rigorous CFP® certification process that includes demanding education, examination, experience and ethical requirements.

Specific CFP® certification requirements include:

- Bachelor's degree (or higher) from an accredited college or university

- Completion of the financial planning education requirements set by the CFP® Board (www.cfp.net)

- Successful completion of the CFP® Certification Exam

- Three-year qualifying full-time work experience

- Successfully pass the Candidate Fitness Standards and background check

- 30 hours of continuing education every two years, including two hours devoted to review and understanding of the Code of Ethics and Standards of Conduct

- Designees agree to be bound by the Standards of Conduct which require that CFP® practitioners act as a Fiduciary, in the best interests of the client, at all times when providing them with financial advice.

Disciplinary Information

Financial Solutions Associates is required to disclose all legal and disciplinary events that are material to a client's or prospective client's evaluation of our advisory business and the integrity of our management. There are no reportable events to disclose for Barnet Goverman or Financial Solutions Associates.

Other Business Activities

Barnet Goverman is not engaged in any other business activity other than investment advisory services and financial planning.

Additional Compensation

Barnet Goverman receives compensation only for providing investment advisory services and financial planning for clients of Financial Solutions Associates.

Supervision

Financial Solutions Associates owner, Brett C. Goverman, supervises Barnet Goverman. Brett C. Goverman supervises the advice Barnet Goverman provides to clients on an ongoing basis by reviewing his preparation for, performance during and follow-up after client meetings and other communications. Brett C. Goverman can be reached at (781) 251-0505.